

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
For the Year Ended June 30, 2018

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2018

Superintendent – Jeff Yoxall

Clerk – Sheila Powell

Treasurer – Steve Wangerin

BOARD MEMBERS

Rex Lowe – President

Darin McDowell – Vice President

Todd Slavik

Tracy Atchison

Kirby Shaw

Mitch Miller

Amber Beach Hardacre

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2018

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2018

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A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 110
Kensington, Kansas 66951

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 110, Kensington, Kansas on the basis of the financial reporting provisions of the

Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110 Kensington, Kansas as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 110 Kensington, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

December 10, 2018
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 2,188,328	\$ 2,188,328	\$ -	\$ 58,192	\$ 58,192
Supplemental General Fund	30,183	-	787,462	758,923	58,722	93,551	152,273
Special Purpose Funds							
At Risk Fund (4 yr. old)	129	-	34,143	34,000	272	-	272
At Risk Fund (K-12)	968	-	156,000	156,634	334	6,856	7,190
Capital Outlay Fund	1,947,740	-	719,178	733,243	1,933,675	247,590	2,181,265
Driver Training Fund	33,424	-	2,432	4,863	30,993	-	30,993
Food Service Fund	47,643	-	187,836	192,935	42,544	164	42,708
Professional Development Fund	84,846	-	641	4,472	81,015	90	81,105
Special Education Fund	577,278	-	377,876	379,125	576,029	-	576,029
Career and Postsecondary Education Fund	262,071	-	91,126	105,361	247,836	8,012	255,848
West Smith County Recreation Commission Fund	27,218	-	11,352	16,000	22,570	15	22,585
Contingency Reserve Fund	350,000	-	8,907	13,549	345,358	-	345,358
Textbook Fund	-	-	5,518	5,518	-	-	-
KPERS Special Retirement Contribution Fund	1	-	184,143	184,143	1	-	1
Federal Funds	-	-	60,884	60,884	-	3,327	3,327
Gifts & Grants Fund	15,350	-	96,239	40,003	71,586	10,425	82,011
District Activity Funds	41,063	-	43,580	55,935	28,708	-	28,708
Trust Funds							
Kilmer-Miller Trust Fund	10,000	-	277	277	10,000	-	10,000
Kilmer-Miller Scholarship Fund	3,284,980	-	206,775	122,856	3,368,899	-	3,368,899
Crown Scholarship Fund	10,412	-	191	-	10,603	-	10,603
Doris Hagman Scholarship Fund	5,045	-	92	-	5,137	-	5,137
Rathert Scholarship Fund	3,000	-	-	500	2,500	-	2,500
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 6,731,351</u>	<u>\$ -</u>	<u>\$ 5,162,980</u>	<u>\$ 5,057,549</u>	<u>\$ 6,836,782</u>	<u>\$ 428,222</u>	<u>\$ 7,265,004</u>

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018

Composition of Cash and Investments

Farmers National Bank	
Checking Accounts	\$ 3,000
NOW Accounts	2,067,114
Savings	127,180
Certificates of Deposit	1,635,000
In-Substance Receipts in Transit	<u>140,062</u>
 Total Cash	 3,972,356
 Vanguard Group	
Investments	<u>3,328,645</u>
 Total Cash & Investments	 7,301,001
 Agency Funds Per Schedule 3	 <u>(35,997)</u>
 Total Reporting Entity (Excluding Agency Funds)	 <u><u>\$ 7,265,004</u></u>

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2018.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund—used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The KPERS Special Retirement Contribution Fund budget was amended for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Fund
Federal Funds

Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2018.

B. Construction Bonds:

K.S.A. 60-1111 requires public works contracts exceeding \$100,000 be properly bonded. Whenever any public official enters into a contract exceeding \$100,000 for repairs on a building, such official shall take a surety bond from the contractor in a sum of not less than the sum of the total contract. No surety bond was obtained from the contractor for the roof repair.

C. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2018, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,590,590	Morningstar *****
Vanguard Wellington Fund Admiral	1,417,035	Morningstar *****
Vanguard GNMA Fund	9,831	Morningstar *****
Total Fair Value	<u>\$ 4,017,456</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$3,972,356 and the bank balance was \$3,933,212. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance \$252,926 was covered by federal depository insurance, and the remaining \$3,680,286 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 yr. old)	K.S.A. 72-6428	\$ 34,143
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	156,000
General Fund	Capital Outlay Fund	K.S.A. 72-6428	309,143
General Fund	Food Service Fund	K.S.A. 72-6428	30,000
General Fund	Special Education Fund	K.S.A. 72-6428	376,223
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6428	87,874
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	8,907

5. DEFINED BENEFIT PENSION PLAN

Plan Description – The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130, 234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$184,143 for the year ended June 30, 2018.

Net Pension Liability – At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,634,171. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to seventy-five days of sick leave. Any days over seventy-five will be paid by June 30th at a rate of \$10 per day. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days vacation leave and are paid one-half of their unused vacation days upon termination.

Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30th at a rate of \$15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of \$45 per day, not to exceed \$3,375. Teachers receive three days per year of personal leave. Each teacher will be paid \$85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

7. RISK MANAGEMENT

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2018, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$140,062 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 110
KENSINGTON, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2018

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,266,595	\$ (89,334)	\$ 11,067	\$ 2,188,328	\$ 2,188,328	\$ -
Supplemental General Fund	767,214	(17,781)	9,490	758,923	758,923	-
Special Purpose Funds						
At Risk Fund (4 yr. old)	34,129	-	-	34,129	34,000	(129)
At Risk Fund (K-12)	265,968	-	-	265,968	156,634	(109,334)
Capital Outlay Fund	653,000	-	80,243	733,243	733,243	-
Driver Training Fund	10,300	-	-	10,300	4,863	(5,437)
Food Service Fund	226,000	-	-	226,000	192,935	(33,065)
Professional Development Fund	8,000	-	-	8,000	4,472	(3,528)
Special Education Fund	478,000	-	-	478,000	379,125	(98,875)
Career and Postsecondary Education Fund	142,000	-	-	142,000	105,361	(36,639)
West Smith County Recreation Commission Fund	16,000	-	-	16,000	16,000	-
KPERS Special Retirement Contribution Fund	184,150	-	-	184,150	184,143	(7)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-1
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 1,893,793	\$ 1,946,550	\$ (52,757)
Special Education Aid	246,223	282,800	(36,577)
Reimbursements	11,067	-	11,067
Federal Impact Aid	37,245	37,245	-
	<u>2,188,328</u>	<u>\$ 2,266,595</u>	<u>\$ (78,267)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	245,454	\$ 158,000	\$ 87,454
Noncertified	189,117	157,690	31,427
Employee Benefits			
Insurance	147,929	127,199	20,730
Social Security & Medicare	30,525	31,000	(475)
Purchased Professional & Technical Services	1,132	1,500	(368)
Other Purchased Services			
Other	453	1,100	(647)
Supplies			
General	18,834	5,400	13,434
Textbooks	117	-	117
Property	-	3,000	(3,000)
Other	3,907	3,500	407
	<u>637,468</u>	<u>488,389</u>	<u>149,079</u>
Total Instruction			
Student Support Services			
Salaries			
Certified	4,248	5,000	(752)
Employee Benefits			
Insurance	10	100	(90)
Social Security & Medicare	325	500	(175)
	<u>4,583</u>	<u>5,600</u>	<u>(1,017)</u>
Total Student Support Services			
Instructional Support Staff			
Supplies			
Books & Periodicals	772	100	672

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

GENERAL FUND (Cont.)			
	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 30,101	\$ 32,000	\$ (1,899)
Noncertified	18,945	20,000	(1,055)
Employee Benefits			
Insurance	32,948	34,500	(1,552)
Social Security & Medicare	11,079	12,000	(921)
Purchased Professional & Technical Services	13,111	4,200	8,911
Other Purchased Services			
Insurance	-	41,000	(41,000)
Communications	635	1,000	(365)
Supplies	923	1,500	(577)
Property	-	200	(200)
Other	10,973	1,000	9,973
	<u>118,715</u>	<u>147,400</u>	<u>(28,685)</u>
Total General Administration			
School Administration			
Salaries			
Certified	141,103	147,000	(5,897)
Noncertified	38,314	39,000	(686)
Employee Benefits			
Insurance	16,423	15,000	1,423
Social Security & Medicare	8,525	10,000	(1,475)
Purchased Professional & Technical Services	388	1,000	(612)
Other Purchased Services			
Communications	686	1,000	(314)
Supplies	476	500	(24)
Other	548	700	(152)
	<u>206,463</u>	<u>214,200</u>	<u>(7,737)</u>
Total School Administration			
Central Services			
Salaries			
Noncertified	18,989	19,500	(511)
Employee Benefits			
Insurance	3,722	3,900	(178)
Social Security & Medicare	1,411	1,600	(189)
	<u>24,122</u>	<u>25,000</u>	<u>(878)</u>
Total Central Services			

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2018

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	\$ 5,489	\$ 1,300	\$ 4,189
Repairs & Maintenance	2,248	1,500	748
Rent/Building	528	1,000	(472)
Other Purchased Services			
Other	5,443	1,500	3,943
Supplies			
General	9,869	8,200	1,669
Energy			
Heating	7,468	1,700	5,768
Electricity	17,518	16,000	1,518
Property	-	100	(100)
Other	1,271	300	971
Total Operation & Maintenance	49,834	31,600	18,234
Operation & Maintenance (Transportation)			
Supplies			
Energy			
Motor Fuel	42	-	42
Other	64	100	(36)
Total Operation & Maintenance (Transportation)	106	100	6
Vehicle Operating Services			
Salaries			
Noncertified	95,190	94,000	1,190
Employee Benefits			
Insurance	3,823	3,500	323
Social Security & Medicare	7,062	7,000	62
Other Purchased Services			
Insurance	14,291	14,000	291
Motor Fuel	4,003	1,000	3,003
Other	1,202	500	702
Total Vehicle Operating Services	125,571	120,000	5,571

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle & Maintenance Services			
Purchased Property Services	\$ 17,736	\$ 4,500	\$ 13,236
Other	-	706	(706)
Total Vehicle & Maintenance Services	17,736	5,206	12,530
Other Student Transportation Services			
Other	668	-	668
Outgoing Transfers			
Operating Transfers			
At Risk Fund (4 yr. old)	34,143	34,000	143
At Risk Fund (K-12)	156,000	265,000	(109,000)
Capital Outlay Fund	309,143	365,000	(55,857)
Driver Training Fund	-	4,000	(4,000)
Food Service Fund	30,000	30,000	-
Professional Development Fund	-	5,000	(5,000)
Special Education Fund	376,223	376,000	223
Career and Postsecondary Education Fund	87,874	100,000	(12,126)
Contingency Reserve Fund	8,907	50,000	(41,093)
Total Outgoing Transfers	1,002,290	1,229,000	(226,710)
Adjustment to Comply with Legal Max	-	(89,334)	89,334
Legal General Fund Budget	2,188,328	2,177,261	11,067
Adjustment for Qualifying Budget Credits			
Reimbursements	-	11,067	(11,067)
Total Expenditures	2,188,328	\$ 2,188,328	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2017	-		
UNENCUMBERED CASH, June 30, 2018	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 17,510	\$ 4,089	\$ 13,421
Current Tax	603,637	583,510	20,127
Delinquent Tax	4,051	8,294	(4,243)
Motor Vehicle Tax	50,629	40,413	10,216
Recreational Vehicle Tax	841	524	317
Commercial Vehicle Tax	3,552	2,449	1,103
Reimbursements	9,490	-	9,490
Supplemental State Aid	97,752	97,752	-
	<u>787,462</u>	<u>\$ 737,031</u>	<u>\$ 50,431</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	445,983	\$ 394,710	\$ 51,273
Non-Certified	276	-	276
Employee Benefits			
Social Security & Medicare	34,307	31,000	3,307
Insurance	1	-	1
Purchased Professional & Technical Services	12,599	27,731	(15,132)
Other Purchased Services			
Other	3,424	2,800	624
Supplies			
General	7,738	8,800	(1,062)
Textbooks	3,214	470	2,744
Property	6,184	200	5,984
Other	23,152	25,300	(2,148)
Student Support Services			
Other	345	205	140
Instructional Support Staff			
Supplies			
Books & Periodicals	903	200	703
Miscellaneous Supplies	297	270	27

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries - Certified	\$ 1,000	\$ 1,050	\$ (50)
Purchased Professional & Technical Services	9,348	15,000	(5,652)
Other Purchased Services			
Insurance	15,918	20,800	(4,882)
Communications	3,282	2,300	982
Supplies	1,791	900	891
Property	-	100	(100)
Other	5,216	3,300	1,916
School Administration			
Purchased Professional & Technical Services	2,003	2,500	(497)
Other Purchased Services			
Communications	1,718	2,400	(682)
Other	124	-	124
Supplies	681	550	131
Property	39	110	(71)
Other	903	270	633
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	3,490	8,700	(5,210)
Repairs & Maintenance	8,225	14,500	(6,275)
Rentals	420	950	(530)
Other Purchased Services			
Other	7,441	10,000	(2,559)
Supplies			
General	17,357	23,398	(6,041)
Energy			
Heating	32,171	38,500	(6,329)
Electricity	44,604	42,900	1,704
Property	175	1,100	(925)
Other	856	1,600	(744)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Transportation)			
Other Purchased Services	\$ -	\$ 100	\$ (100)
Supplies			
Energy			
Motor Fuel	-	2,000	(2,000)
Miscellaneous Supplies	281	100	181
Other	40	200	(160)
Vehicle Operating Services			
Other Purchased Services			
Insurance	957	-	957
Motor Fuel	26,394	28,000	(1,606)
Other	79	-	79
Supervision			
Other	20	-	20
Vehicle & Maintenance Services			
Purchased Property Services	34,447	52,000	(17,553)
Supplies	-	100	(100)
Other	504	800	(296)
Other Student Transportation Services			
Other Purchased Services	-	100	(100)
Other	1,016	1,200	(184)
Adjustment to Comply with Legal Max	-	(17,781)	17,781
Legal Supplemental General Fund Budget	758,923	749,433	9,490
Adjustment for Qualifying Budget Credits			
Reimbursements	-	9,490	(9,490)
Total Expenditures	758,923	<u>\$ 758,923</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	28,539		
UNENCUMBERED CASH, July 1, 2017	<u>30,183</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 58,722</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

AT RISK FUND (4 yr. old)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfer			
General Fund	\$ 34,143	\$ 34,000	\$ 143
EXPENDITURES			
Instruction			
Salaries			
Certified	27,950	\$ 26,000	\$ 1,950
Employee Benefits			
Insurance	3,878	6,350	(2,472)
Social Security & Medicare	2,099	1,779	320
Teaching Supplies	73	-	73
Total Expenditures	34,000	\$ 34,129	\$ (129)
Receipts Over (Under) Expenditures	143		
UNENCUMBERED CASH, July 1, 2017	129		
UNENCUMBERED CASH, June 30, 2018	\$ 272		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 156,000	\$ 265,000	\$ (109,000)
EXPENDITURES			
Instruction			
Salaries			
Certified	129,060	\$ 213,068	\$ (84,008)
Noncertified	-	20,000	(20,000)
Employee Benefits			
Insurance	19,208	25,000	(5,792)
Social Security & Medicare	8,366	7,900	466
Total Expenditures	156,634	\$ 265,968	\$ (109,334)
Receipts Over (Under) Expenditures	(634)		
UNENCUMBERED CASH, July 1, 2017	968		
UNENCUMBERED CASH, June 30, 2018	\$ 334		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 5,446	\$ 1,267	\$ 4,179
Current Tax	185,233	184,423	810
Delinquent Tax	1,150	2,580	(1,430)
Motor Vehicle Tax	10,706	13,101	(2,395)
Recreational Vehicle Tax	140	170	(30)
Commercial Vehicle Tax	802	794	8
Other Revenue from Local Sources	42,476	-	42,476
Interest on Idle Funds	35,825	20,000	15,825
Reimbursements	128,257	-	128,257
Incoming Transfer			
General Fund	309,143	365,000	(55,857)
	<u>719,178</u>	<u>\$ 587,335</u>	<u>\$ 131,843</u>
Total Receipts			
EXPENDITURES			
Instruction			
Supplies	1,242	\$ 10,000	\$ (8,758)
Property	41,785	45,000	(3,215)
General Administration			
Insurance	39,798	-	39,798
Property	1,486	10,000	(8,514)
School Administration			
Property	3,103	5,000	(1,897)
Operations & Maintenance			
Salaries			
Noncertified	121,325	135,000	(13,675)
Employee Benefits			
Insurance	32,231	31,000	1,231
Social Security & Medicare	9,113	12,000	(2,887)
Purchased Property Services			
Repairs & Maintenance	20,169	40,000	(19,831)
Property	95,344	30,000	65,344
Transportation			
Property	95,539	150,000	(54,461)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Facility Acquisition & Construction Services			
Architecture & Engineering	\$ 568	\$ -	\$ 568
Site Improvement	14,385	10,000	4,385
Building Improvements			
Outside Contractors	257,155	35,000	222,155
Other	-	140,000	(140,000)
Adjustment for Qualifying Budget Credits			
Reimbursements	-	80,243	(80,243)
	<u>733,243</u>	<u>\$ 733,243</u>	<u>\$ -</u>
Total Expenditures			
	733,243	\$ 733,243	\$ -
Receipts Over (Under) Expenditures	(14,065)		
UNENCUMBERED CASH, July 1, 2017	<u>1,947,740</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 1,933,675</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 2,432	\$ 3,360	\$ (928)
Incoming Transfer			
General Fund	-	4,000	(4,000)
	<u>2,432</u>	<u>\$ 7,360</u>	<u>\$ (4,928)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	4,373	\$ 6,000	\$ (1,627)
Employee Benefits			
Insurance	4	-	4
Social Security & Medicare	335	600	(265)
Other	105	200	(95)
Other	-	500	(500)
Vehicle Operations & Maintenance Services			
Insurance	-	1,000	(1,000)
Motor Fuel	26	1,000	(974)
Property	-	1,000	(1,000)
Other	20	-	20
	<u>4,863</u>	<u>\$ 10,300</u>	<u>\$ (5,437)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(2,431)		
UNENCUMBERED CASH, July 1, 2017	<u>33,424</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 30,993</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Interest on Idle Funds	\$ 102	\$ 200	\$ (98)
Student Sales			
Lunch & Breakfast	34,794	42,405	(7,611)
Special Milk	1,138	-	1,138
Adult Sales	11,570	19,800	(8,230)
Miscellaneous	6,074	6,500	(426)
State Aid	1,369	1,264	105
Federal Aid	86,827	96,130	(9,303)
Other Federal Aid	15,962	20,000	(4,038)
Incoming Transfers			
General Fund	30,000	30,000	-
	<u>187,836</u>	<u>\$ 216,299</u>	<u>\$ (28,463)</u>
Total Receipts			
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	74,487	\$ 76,000	\$ (1,513)
Employee Benefits			
Insurance	5,740	4,500	1,240
Social Security & Medicare	5,578	6,500	(922)
Other Purchased Services	2,834	10,000	(7,166)
Supplies			
Food & Milk	91,239	115,000	(23,761)
Miscellaneous	9,472	8,000	1,472
Property	3,585	4,000	(415)
Other	-	2,000	(2,000)
	<u>192,935</u>	<u>\$ 226,000</u>	<u>\$ (33,065)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(5,099)		
UNENCUMBERED CASH, July 1, 2017	<u>47,643</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 42,544</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2018

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Professional Development Aid	\$ 641	\$ 800	\$ (159)
Incoming Transfer			
General Fund	-	5,000	(5,000)
	<u>641</u>	<u>\$ 5,800</u>	<u>\$ (5,159)</u>
Total Receipts			
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	1,575	\$ 2,500	\$ (925)
Employee Benefits			
Insurance	9	100	(91)
Social Security & Medicare	120	200	(80)
Purchased Professional & Technical Services	-	2,000	(2,000)
Supplies	95	200	(105)
Other	2,673	3,000	(327)
	<u>4,472</u>	<u>\$ 8,000</u>	<u>\$ (3,528)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(3,831)		
UNENCUMBERED CASH, July 1, 2017	<u>84,846</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 81,015</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Federal Aid	\$ 1,653	\$ -	\$ 1,653
Incoming Transfer			
General Fund	<u>376,223</u>	<u>376,000</u>	<u>223</u>
Total Receipts	<u>377,876</u>	<u>\$ 376,000</u>	<u>\$ 1,876</u>
EXPENDITURES			
Instruction			
Other Purchased Services			
Payment to Special Education Coop			
Assessments	132,432	\$ 135,000	\$ (2,568)
Flowthrough	246,223	320,000	(73,777)
Supplies			
General	-	1,000	(1,000)
Property	470	-	470
Vehicle Operating Services			
Salaries			
Noncertified	-	10,000	(10,000)
Employee Benefits			
Insurance	-	3,000	(3,000)
Social Security & Medicare	-	2,000	(2,000)
Supplies			
Motor Fuel	-	2,000	(2,000)
Vehicle & Maintenance Services			
Purchased Property Services	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>
Total Expenditures	<u>379,125</u>	<u>\$ 478,000</u>	<u>\$ (98,875)</u>
Receipts Over (Under) Expenditures	(1,249)		
UNENCUMBERED CASH, July 1, 2017	<u>577,278</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 576,029</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 2,752	\$ 3,000	\$ (248)
Federal Aid	500	-	500
Incoming Transfer			
General Fund	<u>87,874</u>	<u>100,000</u>	<u>(12,126)</u>
Total Receipts	<u>91,126</u>	<u>\$ 103,000</u>	<u>\$ (11,874)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	83,056	\$ 85,000	\$ (1,944)
Employee Benefits			
Insurance	7,772	7,000	772
Social Security & Medicare	6,243	7,000	(757)
Other Purchased Services			
Other	906	-	906
Supplies			
General	3,892	10,000	(6,108)
Textbooks	96	8,000	(7,904)
Property	448	15,000	(14,552)
Other	<u>2,948</u>	<u>10,000</u>	<u>(7,052)</u>
Total Expenditures	<u>105,361</u>	<u>\$ 142,000</u>	<u>\$ (36,639)</u>
Receipts Over (Under) Expenditures	(14,235)		
UNENCUMBERED CASH, July 1, 2017	<u>262,071</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 247,836</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

WEST SMITH COUNTY RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 537	\$ 137	\$ 400
Current Tax	3,066	2,671	395
Delinquent Tax	100	240	(140)
Motor Vehicle Tax	7,047	1,298	5,749
Recreational Vehicle Tax	156	17	139
Commercial Vehicle Tax	446	79	367
	<u>11,352</u>	<u>\$ 4,442</u>	<u>\$ 6,910</u>
Total Receipts			
EXPENDITURES			
Community Service Operations	16,000	\$ 16,000	\$ -
	<u>(4,648)</u>		
Receipts Over (Under) Expenditures			
	<u>27,218</u>		
UNENCUMBERED CASH, July 1, 2017			
	<u>\$ 22,570</u>		
UNENCUMBERED CASH, June 30, 2018			

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Fund	<u>\$ 8,907</u>
EXPENDITURES	
Employee Benefits	
Retirement Leave	13,061
Social Security & Medicare	<u>488</u>
Total Expenditures	<u>13,549</u>
Receipts Over (Under) Expenditures	(4,642)
UNENCUMBERED CASH, July 1, 2017	<u>350,000</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 345,358</u></u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

TEXTBOOK FUND

	<u>Actual</u>
RECEIPTS	
User Charges	<u>\$ 5,518</u>
EXPENDITURES	
Instruction	
Textbooks	<u> 5,518</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2017	<u>-</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ -</u></u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Sources	\$ 184,143	\$ 184,150	\$ (7)
EXPENDITURES			
Instruction			
Employee Benefits	130,741	\$ 126,715	\$ 4,026
General Administration			
Employee Benefits	3,683	3,669	14
School Administration			
Employee Benefits	18,414	19,671	(1,257)
Central Services			
Employee Benefits	1,842	2,036	(194)
Operations & Maintenance			
Employee Benefits	12,890	13,896	(1,006)
Student Transportation Services			
Employee Benefits	9,207	10,129	(922)
Food Service			
Employee Benefits	7,366	8,034	(668)
Total Expenditures	184,143	\$ 184,150	\$ (7)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2017	1		
UNENCUMBERED CASH, June 30, 2018	\$ 1		

THUNDER RIDGE
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Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

	FEDERAL FUNDS					Budget**	Variance Over (Under)
	Title I	Title II A	Title IV A	Rural Education Achievement Program	Total		
RECEIPTS							
Federal Aid	\$ 44,485	\$ 7,812	\$ 1,320	\$ 7,267	\$ 60,884	\$ 71,757	\$ (10,873)
EXPENDITURES							
Instruction							
Salaries							
Certified	37,734	6,755	1,226	-	45,715	\$ 59,000	\$ (13,285)
Employee Benefits							
Insurance	3,910	-	-	-	3,910	3,500	410
Social Security & Medicare	2,832	517	94	-	3,443	4,500	(1,057)
Purchased Property Services	-	-	-	1,390	1,390	100	1,290
Supplies	9	540	-	-	549	45	504
Property	-	-	-	5,877	5,877	4,612	1,265
Total Expenditures	44,485	7,812	1,320	7,267	60,884	\$ 71,757	\$ (10,873)
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, July 1, 2017	-	-	-	-	-		
UNENCUMBERED CASH, June 30, 2018	\$ -	\$ -	\$ -	\$ -	\$ -		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

	GIFTS & GRANTS FUND								
	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Playground Donations	Milk Donations	BCBS of Kansas Foundation	Total	Budget**	Variance Over (Under)
RECEIPTS									
Donations	\$ -	\$ 59,314	\$ 36,875	\$ -	\$ 50	\$ -	\$ 96,239	\$ 60,000	\$ 36,239
EXPENDITURES									
Instruction									
Salaries									
Certified	-	25,162	-	-	-	-	25,162	\$ 29,000	\$ (3,838)
Employee Benefits									
Insurance	-	11	-	-	-	-	11	1,000	(989)
Social Security & Medicare	-	1,925	-	-	-	-	1,925	2,800	(875)
Supplies									
General	22	-	966	-	-	-	988	4,000	(3,012)
Property	-	-	8,520	180	-	-	8,700	21,000	(12,300)
Other	-	-	2,777	-	440	-	3,217	6,000	(2,783)
Instructional Support Staff									
Other Purchased Services	-	-	-	-	-	-	-	2,000	(2,000)
Total Expenditures	22	27,098	12,263	180	440	-	40,003	\$ 65,800	\$ (25,797)
Receipts Over (Under) Expenditures	(22)	32,216	24,612	(180)	(390)	-	56,236		
UNENCUMBERED CASH, July 1, 2017	270	-	13,707	898	390	85	15,350		
UNENCUMBERED CASH, June 30, 2018	\$ 248	\$ 32,216	\$ 38,319	\$ 718	\$ -	\$ 85	\$ 71,586		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Kensington, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGUALTORY BASIS
For the Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 43,580</u>
EXPENDITURES	<u>55,935</u>
Receipts Over (Under) Expenditures	(12,355)
UNENCUMBERED CASH, July 1, 2017	<u>41,063</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 28,708</u></u>

THUNDER RIDGE
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Kensington, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

KILMER-MILLER TRUST FUND

	<u>Actual</u>
RECEIPTS	
Dividends	<u>\$ 277</u>
EXPENDITURES	
Instruction	
Supplies	170
Other	<u>107</u>
Total Expenditures	<u>277</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2017	<u>10,000</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 10,000</u></u>

THUNDER RIDGE
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Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 983
Dividends	116,259
Short-Term Gain	9,156
Long-Term Gain	77,758
Refunds	<u>2,619</u>
Total Receipts	<u>206,775</u>
EXPENDITURES	
Scholarships	<u>122,856</u>
Receipts Over (Under) Expenditures	83,919
UNENCUMBERED CASH, July 1, 2017	<u>3,284,980</u>
UNENCUMBERED CASH, June 30, 2018	<u>\$ 3,368,899</u>

THUNDER RIDGE
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Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 191</u>
EXPENDITURES	
Scholarship	<u>-</u>
Receipts Over (Under) Expenditures	191
UNENCUMBERED CASH, July 1, 2017	<u>10,412</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 10,603</u></u>

THUNDER RIDGE
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Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

DORIS HAGMAN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 92</u>
EXPENDITURES	
Scholarship	<u>-</u>
Receipts Over (Under) Expenditures	92
UNENCUMBERED CASH, July 1, 2017	<u>5,045</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 5,137</u></u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-22

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

RATHERT SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Scholarship	<u>500</u>
Receipts Over (Under) Expenditures	(500)
UNENCUMBERED CASH, July 1, 2017	<u>3,000</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 2,500</u></u>

THUNDER RIDGE
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Kensington, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2018

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds	\$ 31,829	\$ 65,410	\$ 61,279	\$ 35,960
Sales Tax	<u>15</u>	<u>4,636</u>	<u>4,614</u>	<u>37</u>
Total Agency Funds	<u>\$ 31,844</u>	<u>\$ 70,046</u>	<u>\$ 65,893</u>	<u>\$ 35,997</u>

THUNDER RIDGE
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Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	\$ 9,645	\$ 8,997	\$ 15,251	\$ 3,391	\$ -	\$ 3,391
Middle School	7,907	390	4,358	3,939	-	3,939
OTHER DISTRICT ACTIVITY FUNDS						
Yearbook	7,371	7,157	7,741	6,787	-	6,787
Music	509	1,017	805	721	-	721
Speech/Drama	940	889	920	909	-	909
Book Fair	382	2,215	2,194	403	-	403
SAFE	1,378	1,234	1,519	1,093	-	1,093
Concessions - HS	3,354	6,410	7,103	2,661	-	2,661
Concessions - MS	2,064	8,601	8,523	2,142	-	2,142
Longhorn Leader	2,356	2,452	1,619	3,189	-	3,189
Middle School Projects	3,251	2,598	2,583	3,266	-	3,266
Pre-K	188	59	161	86	-	86
District	1,718	1,561	3,158	121	-	121
Total District Activity Funds	<u>\$ 41,063</u>	<u>\$ 43,580</u>	<u>\$ 55,935</u>	<u>\$ 28,708</u>	<u>\$ -</u>	<u>\$ 28,708</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2018

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ACTIVITY FUNDS				
High School				
Student Council	\$ 2,025	\$ 2,878	\$ 4,064	\$ 839
FFA	7,223	17,014	18,024	6,213
Class of 2021	-	2,695	848	1,847
Class of 2020	1,558	1,433	973	2,018
Class of 2019	2,051	7,238	5,462	3,827
Class of 2018	827	6,856	7,086	597
Class of 2017	42	-	42	-
Letter Club	217	-	-	217
KAYS	519	4,027	3,703	843
Chess Club	-	200	28	172
Cheerleaders	7,267	8,589	7,880	7,976
Dance Squad	1,244	6,672	5,602	2,314
National Honor Society	330	787	704	413
Scholar's Bowl	345	-	-	345
Total High School	23,648	58,389	54,416	27,621
Middle School				
Class of 2024	-	687	-	687
Class of 2023	704	1,054	520	1,238
Class of 2022	1,655	1,144	1,414	1,385
Class of 2021	995	-	995	-
KAYS	1,848	-	-	1,848
Cheerleaders	2,972	4,136	3,934	3,174
Art	7	-	-	7
Total Middle School	8,181	7,021	6,863	8,339
Total Student Activity Funds	\$ 31,829	\$ 65,410	\$ 61,279	\$ 35,960